

# IC Group A/S

Høsterkøbvej 65, 2970 Hørsholm

CVR no. 62816414

## Annual report 2024/25

Approved at the Company's annual general meeting on 17 December 2025

Chair of the meeting:

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Laust Johan Johnsen

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## Statement by Management

The Board of Directors and the Executive Board have today discussed and approved the annual report of IC Group A/S for the financial year 1 July 2024 –30 June 2025.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 30 June 2025 and of the results of its operations for the financial year 1 July 2024 –30 June 2025.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

Rudersdal, 9 December 2025  
Executive Board:

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Laust Johan Johnsen

Board of Directors:

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Christoffer Martinsen-  
Königsfeldt  
Chair

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Niels Erik Martinsen

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Laust Johan Johnsen

## Independent auditor's report

### To the shareholder of IC Group A/S

#### Opinion

We have audited the financial statements of IC Group A/S for the financial year 1 July 2024 –30 June 2025, which comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 30 June 2025 and of the results of the Company's operations for the financial year 1 July 2024 –30 June 2025 in accordance with the Danish Financial Statements Act.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Independence

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

#### Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit conducted in accordance with ISAs and additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

## Independent auditor's report

- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- ▶ Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and contents of the financial statements, including the note disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the Management's review.

Copenhagen, 9 December 2025  
EY Godkendt Revisionspartnerselskab  
CVR no. 30 70 02 28

Mikkel Sthyr  
State Authorised  
Public Accountant  
mne26693

Ole Becker  
State Authorised  
Public Accountant  
mne33732

## Management's review

### Company details

Name	IC Group A/S
Address, postal code, city	Høsterkøbvej 65, 2970 Hørsholm
CVR no.	62 81 64 14
Established	11 August 1980
Registered office	Hørsholm
Financial year	1 July –30 June
Website	<a href="#">IC Group A/S</a>
E-mail	<a href="mailto:fi@friheden-invest.dk">fi@friheden-invest.dk</a>
Telephone	+45 45 94 66 10
Board of Directors	Christoffer Martinsen-Königsfeldt, Chair Niels Erik Martinsen Laust Johan Johnsen
Executive Board	Laust Johan Johnsen, CEO
Auditors	EY Godkendt Revisionspartnerselskab Dirch Passers Allé 36, P.O. Box 250, DK-2000 Frederiksberg

## Management's review

### Operating review

#### Key activities

IC Group A/S is a holding company with the full ownership of the fashion companies Tiger of Sweden AB and By Malene Birger A/S. The two Brands operates as independent companies with the full responsibility for their own business strategy, value chain, income statement etc.

#### Uncertainty related to recognition and measurement

Recognition and measurement in the Annual Report have not been subject to any significant uncertainty.

#### Unusual matters

The financial position at end June 2025 of the results of the activities for the financial year 2024/25 have not been affected by any unusual events.

#### Development in activities and financial matters

The income statement of the IC Group A/S for 2024/25 shows a net loss of DKK 77.9 million, and an equity of DKK 12.2 million at 30 June 2025. Profit before net financials was DKK -0.5 million in 2024/25 compared to DKK -3.3 million in 2023/24.

The result for the year is below expectations due to the performance in the Brands, where weak demand on a number of the key markets and supply challenges for some important products. Further the ERP implementation started in 2023/24 has impacted the result as well in 2024/25. The result is not satisfactory.

The parent company has remission of debt of DKK 66.9 million to ensure positive equity at 30 June 2025. Further the Company has provided tax free group contribution to the Brands of DKK 73.3 million to support the liquidity in the Brands.

#### Credit risks

There are no significant risks.

#### Strategy

The strategy of IC Group A/S is unchanged to act as active owners of the two Brands and in corporation with management and employees of the two companies develop and produce the products in a more sustainable way.

#### Target and expectations for the year ahead

For the financial year 2025/26 IC Group A/S expects to an operating profit of around zero.

#### Events after the balance sheet date

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

## Financial statements 1 July – 30 June

### Income statement

Note	DKK million	2024/25	2024/23
4	Other operating income	0	2.8
	Other external expenses	-0.5	-6.1
	<b>Profit/ loss before net financials</b>	-0.5	-3.3
	Income from investments in subsidiaries	-69.7	-73.0
5	Financial income	3.6	6.0
6	Financial expenses	-13.4	-13.6
	<b>Profit/ loss before tax</b>	-80.1	-83.9
7	Tax for the year	2.2	4.3
	<b>Profit/ loss for the year</b>	-77.9	-79.6

## Financial statements 1 July – 30 June

### Balance sheet

Note	DKK million	2024/25	2024/23
	<b>ASSETS</b>		
8	Investments in subsidiaries	93.3	94.4
9	Loan to group enterprises	138.3	73.9
10	Other receivables	0	0.8
		<u>231.6</u>	<u>169.1</u>
	<b>Total fixed assets</b>	<u>231.6</u>	<u>169.1</u>
	<b>Receivables</b>		
	Receivables from group enterprises	40.3	35.3
11	Deferred tax assets	8.8	6.6
		<u>49.1</u>	<u>41.9</u>
	<b>Cash</b>	<u>0.1</u>	<u>0.4</u>
	<b>Total non-fixed assets</b>	<u>49.2</u>	<u>42.3</u>
	<b>TOTAL ASSETS</b>	<u>280.8</u>	<u>211.4</u>

## Financial statements 1 July – 30 June

### Balance sheet

Note	DKK million	2024/25	2023/24
	<b>EQUITY AND LIABILITIES</b>		
12	<b>Equity</b>		
	Share capital	5.0	5.0
	Retained earnings	7.2	22.7
	<b>Total equity</b>	<u>12.2</u>	<u>27.7</u>
	<b>Liabilities other than provisions</b>		
13	<b>Non-Current liabilities other than provisions</b>		
	Loan from parent company	256.0	0.0
		<u>256.0</u>	<u>0.0</u>
	<b>Current liabilities other than provisions</b>		
	Credit institutions	0.0	156.6
	Trade payables	0.1	1.2
	Payables to group enterprises	11.1	24.4
	Other payables	1.4	1.5
		<u>12.6</u>	<u>183.7</u>
	<b>Total liabilities other than provisions</b>	<u>268.6</u>	<u>183.7</u>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<u>280.8</u>	<u>211.4</u>

- 1 Accounting policies
- 2 Liquidity risks
- 3 Events after the balance sheet date
- 14 Distribution of profits
- 15 Contingent assets, liabilities and other financial obligations
- 16 Related parties

## Financial statements 1 July – 30 June

### Statement of changes in equity

DKK million	Share capital	Reserve for net revaluation according to the equity method	Retained Earnings	Total
Equity at 1 July	5.0	0	22.5	27.7
Exchange rate adjustments	0	-5.0	0.0	-5.0
Value adjustments of cash flow hedge	0	0.6	0	0.6
Remission of debt	0	0	66.9	66.9
Net profit/loss for the year	0	-69.7	-8.1	-77.8
Transfer	0	74.1	-74.1	0
<b>Equity at 30 June</b>	<b>5.0</b>	<b>0</b>	<b>7.2</b>	<b>12.2</b>

## Financial statements 1 July – 30 June

### Notes

#### 1 Accounting policies

The annual report of IC Group A/S for 2025 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities and elective choice of certain provisions applying to reporting class C entities.

Pursuant to section 110(1) of the Danish Financial Statements Act, the Company has not prepared consolidated financial statements.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

#### Presentation currency

The financial statements are presented in Danish Kroner (DKK).

#### Foreign currency translation

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rates at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables, payables and other monetary items denominated in foreign currencies are translated at the exchange rates at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the latest financial statements is recognised in the income statement as financial income or financial expenses.

Fixed assets acquired in foreign currency are measured at the exchange rate at the transaction date.

Foreign group entities are considered separate entities. The income statements are translated at the average exchange rates for the month, and the balance sheet items are translated at the exchange rates at the balance sheet date. Foreign exchange differences arising on translation of the opening equity of foreign group entities at the exchange rates at the balance sheet date and on translation of the income statements from average exchange rates to the exchange rates at the balance sheet date are recognised directly in equity.

Foreign exchange adjustments of balances with independent foreign group entities that are considered part of the total net investment in the group entity are recognised directly in the translation reserve under equity. Correspondingly, foreign exchange gains and losses on loans and derivative financial instruments hedging net investments in foreign group entities are recognised directly in the translation reserve under equity.

#### Income statement

##### Other external expenses

Other external expenses comprise costs relating to the Company's primary activities incurred in the year, including expenses relating to distribution, sale, advertising, administration, premises, bad debts, lease payments under operating leases, etc.

##### Other operating income and expenses

Other operating income and other operating expenses comprises items secondary to the companies activities, including gains and losses on disposal of intangible assets and property, plant and equipment and governments compensations.

## Financial statements 1 July – 30 June

### Notes

#### 1 Accounting policies (continued)

##### Profit/ loss from equity investments in subsidiaries

The proportionate share of the results after tax of the individual subsidiaries is recognised in the income statement of the Parent Company after full elimination of intra-group profits/ losses.

##### Financial income and expenses

Financial income and expenses comprise interest income and expenses, gains and losses on securities, payables and transactions denominated in foreign currencies, amortisation of financial assets and liabilities as well as surcharges and refunds under the on-account tax scheme, etc.

##### Tax for the year

Tax for the year comprises current income tax, joint taxation contribution and changes in deferred tax for the year due to changes in the tax rate. The tax expense relating to the profit/loss for the year is recognised in the income statement, and the tax expense relating to amounts recognised directly in equity is recognised directly in equity.

The ultimate Parent Company Friheden Invest Holding ApS is subject to the Danish rules on compulsory joint taxation of the Group's Danish subsidiaries. Subsidiaries are included in the joint taxation arrangement from the date when they are included in the consolidated financial statements and up to the date when they are excluded from the consolidation.

The ultimate Parent Company Friheden Invest Holding ApS acts as administration company for the joint taxation arrangement and consequently settles all corporate income tax payments with the tax authorities on behalf of the Danish entities.

On payment of joint taxation contributions, the Danish corporation tax charge is allocated between the jointly taxed entities in proportion to their taxable income. Entities with tax losses receive joint taxation contributions from entities that have been able to use the tax losses to reduce their own taxable income.

## Financial statements 1 July – 30 June

### Notes

#### 1 Accounting policies (continued)

##### Balance sheet

##### Intangible assets

##### Equity investments in subsidiaries

Equity investments in subsidiaries are measured according to the equity method in the parent company financial statements.

The Parent Company has chosen to consider the equity method a measurement method. On initial recognition, equity investments in subsidiaries are measured at cost, i.e. plus transaction costs. The cost is allocated in accordance with the acquisition method; see the accounting policies regarding the consolidated financial statements above.

The cost is adjusted by shares of profit/loss after tax calculated in accordance with the Group's accounting policies less or plus unrealised intra-group gains/ losses.

Identified increases in value and goodwill, if any, compared to the underlying entity's net asset value are amortised in accordance with the accounting policies in the consolidated financial statements. Negative goodwill is recognised in the income statement.

Dividend received is deducted from the carrying amount.

##### Impairment of non-fixed assets

The carrying amount of equity investments in group entities is tested annually for indication of impairment other than the decrease in value reflected by amortisation/ depreciation made.

An impairment test is conducted on individual assets or cash-generating units when there is indication of impairment. Write-down is made to the lower of the recoverable amount and carrying amount.

The recoverable amount is the higher of the net selling price of an asset and its value in use. The value in use is calculated as the present value of the expected net cash flows from the use of the asset or the group of assets and the expected net cash flows from the disposal of the asset or the group of assets after the end of the useful life.

Previously recognised impairment losses are reversed when the reason for recognition no longer exists. Impairment losses on goodwill are not reversed.

##### Other fixed assets investment

Other fixed assets investments consist of deposits and other receivables.

##### Receivables

Receivables are measured at the lower of amortised cost and net realisable value.

The Company has chosen IAS 39 as interpretation for impairment write-down of financial receivables.

Write-down for bad and doubtful debts is made when there is objective evidence that a receivable or a portfolio of receivables has been impaired. If there is objective evidence that an individual receivable has been impaired, an impairment loss is recognised on an individual basis.

##### Prepayments

Prepayments comprise prepaid costs concerning subsequent financial years.

## Financial statements 1 July – 30 June

### Notes

#### 1 Accounting policies (continued)

##### Equity

###### *Proposed dividend*

Proposed dividend is recognised as a liability at the date when it is adopted at the annual general meeting (declaration date). Dividend expected to be distributed for the year is presented as a separate line item in equity.

###### **Corporation tax and deferred tax**

Current tax payables and receivables are recognised in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on taxable income in previous years and tax paid on account.

Joint taxation contributions payable and receivable are recognised in the balance sheet as corporation tax receivable or corporation tax payable.

Deferred tax is measured using the balance sheet liability method on all temporary differences between the carrying amount and the tax base of assets and liabilities. However, deferred tax is not recognised on temporary differences relating to non-deductible goodwill and on office premises and other items where temporary differences – apart from acquisitions – arise at the acquisition date without affecting either profit/ loss for the year or taxable income. Where alternative tax rules can be applied to determine the tax base, deferred tax is measured based on Management's intended use of the asset or settlement of the liability, respectively.

Deferred tax assets, including the tax value of tax loss carry forwards, are recognised at the expected value of their utilisation; either as a set-off against tax on future income or as a set-off against deferred tax liabilities in the same legal tax entity and jurisdiction.

Adjustment is made to deferred tax resulting from elimination of unrealised intra-group profits and losses.

Deferred tax is measured according to the tax rules and at the tax rates applicable in the respective countries at the balance sheet date when the deferred tax is expected to crystallise as current tax.

###### **Liabilities other than provisions**

Financial liabilities are recognised at the date of borrowing at the proceeds received less transaction costs paid. On subsequent recognition, financial liabilities are measured at amortised cost, corresponding to the capitalised value, using the effective interest rate. Accordingly, the difference between the proceeds and the nominal value is recognised in the income statement over the term of the loan.

Other liabilities are measured at net realisable value.

## Financial statements 1 July – 30 June

### Notes

#### 2 Liquidity

The IC Group A/S and its subsidiaries have received comfort letter from Friheden Invest A/S that financially ensure IC Group A/S and its subsidiaries can discharge its obligations as the fall due until at least 1 July 2026.

#### 3 Events after the balance sheet date

No events have occurred after the balance sheet date which could influence the evaluation of these financial statements.

#### 4 Other operating income

From a former agent case regarding IC Group's former subsidiary, IC Group Spain A.S., which have been used as a former invoice unit for Peak Performance, where a former agent was resigned where there was still a receivable. This was settled and IC Group A/S received the compensation for the settlement, which is the operating income in 2023/24 on DKK 2.8 million.

DKK million	2024/25	2023/24
<b>5 Financial income</b>		
Interest income from group entities	3.6	5.8
Foreign exchange gains, net	0.0	0.1
Other financial income	0.0	0.1
	<u>3.6</u>	<u>6.0</u>
<b>6 Financial expenses</b>		
Interest paid to group enterprises	7.3	5.6
Foreign exchange losses, net	0.5	0
Other financial expenses	5.6	8.0
	<u>13.4</u>	<u>13.6</u>

## Financial statements 1 July – 30 June

### Notes

DKK million	2024/25	2023/24
<b>7 Tax on profit/ loss for the year</b>		
Current tax for the year	0.0	-2.3
Deferred tax for the year	2.2	6.6
	<u>2.2</u>	<u>4.3</u>
<b>8 Investments in subsidiaries</b>		
Cost at 1 July	832.4	709.2
Additions for the year	74.1	123.2
Cost at 30 June	<u>906.5</u>	<u>832.4</u>
Value adjustments at 1 July	-738.0	-656.8
Net profit/loss for the year	-69.7	-73.0
Other adjustments	-5.5	3.9
Transferred to/from write down of amount owned by affiliated companies	0.0	-12.1
Value adjustments at 30 June	<u>-813.2</u>	<u>-738.0</u>
Equity investments with negative net asset value transferred to provisions	0	0
<b>Carrying amount at 30 June</b>	<u>93.3</u>	<u>94.4</u>

Name	Place of registered office	Currency	Voting and ownership
Tiger of Sweden AB	Sweden	SEK	100%
Tiger of Sweden Danmark A/S	Denmark	DKK	100%
Tiger of Sweden Norway AS	Norway	NOK	100%
Vingåker Factory Outlet AB	Sweden	SEK	100%
Tiger of Sweden Finland Oy	Finland	EUR	100%
Tiger of Sweden Netherlands BV	Netherlands	EUR	100%
Tiger of Sweden UK Ltd.*	United Kingdom	GBP	100%
Tiger of Sweden Germany G.m.b.H**	Germany	EUR	100%
Tiger of Sweden Poland Sp. Z.o.o	Poland	PLN	100%
Tiger of Sweden France	France	EUR	100%
Tiger of Sweden Hong Kong Ltd.	Hong Kong	HKD	100%
Tiger of Sweden Romania SRL	Romania	RON	100%
By Malene Birger A/S	Denmark	DKK	100%
By Malene Birger Norway AS	Norway	NOK	100%
By Malene Birger Sverige AB	Sweden	SEK	100%
By Malena Birger UK Ltd. *	United Kingdom	GBP	100%
By Malene Birger Hong Kong Ltd.	Hong Kong	HKD	100%
By Malene Birger Inc.	US	USD	100%

Group contribution in 2023/24 of DKK 123,2 million has been corrected between cost price and value adjustment. Carrying amount is unchanged.

\*) The Company are exempt from the audit in the UK, cf. the exemption in section 479A of the UK Companies Act 2006.

\*\*\*) The parent company has agreed to carry all the subsidiary company's liabilities (Tiger of Sweden Germany), which were entered before the reporting date, in the following fiscal year.

## Financial statements 1 July – 30 June

### Notes

#### 9 Loan to group enterprises

Loan to group enterprises consist of long-term loan established between IC Group A/S and Tiger of Sweden AB and IC Group A/S and Tiger of Sweden AB's subsidiary. The duration of the loan is more than one year.

#### 10 Other receivables

DKK million	Other Receivables
Cost at 1 July	0.8
Disposals for the year	0.8
Cost at 30 June	0
Carrying amount at 30 June	0

#### 11 Deferred tax assets

Deferred tax assets for DKK 8.8 million as per 30 June 2025 related to tax losses. Management expects that the tax losses carried forward can be utilize based on the estimated taxable income in the Friheden Group for the coming 5 years.

#### 12 Equity

The share capital is 500,000 shares of nominal value of DKK 10. In 2020/21 the share capital was reduced from 15,193,307 shares to 500,000 shares of a nominal value of DKK 10. No shares carry any special rights. No other changes have been made the last 5 years.

#### 13 Loan from parent company

Loan from parent company fall due for payment 1 July 2026, unless loans are extended or other finance facilities are in place.

#### 14 Distribution of profits

DKK million	2024/25	2023/24
Retained earnings	-77.9	-79.6
	-77.9	-79.6

## Financial statements 1 July – 30 June

### Notes

#### 15 Contingent assets, liabilities and other financial obligations

DKK million	2024/25	2023/24
Bank guarantees	0.0	225.0
	0.0	225.0

#### *Other contingent liabilities*

The Company and its Danish subsidiaries are jointly and severally liable for tax on the jointly Danish corporation taxes and withholding taxes on dividends, interest and royalties in the joint taxation with Friheden Invest Holding ApS and other Danish entities within the Friheden invest Group. Friheden Invest Holding ApS is the administration company of the joint taxation purpose.

As of 30 June 2025, the Company is not part of any litigations or claims, which may have material impact to the financial position of the Company.

#### 16 Related parties

IC Group A/S' related parties comprise the following:

#### *Controlling interest*

Friheden Invest A/S, Parent  
Høsterkøbvej 65  
2970 Hørsholm

Friheden Invest Holding ApS, Ultimate Parent  
Høsterkøbvej 65  
2970 Hørsholm

Annual reports for the Company and Ultimate Parent can be obtained by contacting the companies.

# PENNEO

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“Med min underskrift bekræfter jeg indholdet og alle datoer i dette dokument.”

## Laust Johan Johnsen

**CEO**

På vegne af: IC Group A/S

Serienummer: 5155bfe5-f18d-4e9a-82a0-764033623ad8

IP: 87.60.xxx.xxx

2025-12-09 17:40:01 UTC



## Christoffer Martinsen-Køningsfeldt

**Chair**

På vegne af: IC Group A/S

Serienummer: c79dbbbc-53da-4102-bff9-7a6340abceb3

IP: 62.243.xxx.xxx

2025-12-10 04:54:41 UTC



## Laust Johan Johnsen

**Member of the Board**

På vegne af: IC Group A/S

Serienummer: 5155bfe5-f18d-4e9a-82a0-764033623ad8

IP: 80.160.xxx.xxx

2025-12-10 09:31:37 UTC



## Niels Erik Martinsen

**Member of the Board**

På vegne af: IC Group A/S

Serienummer: c65ff29b-773e-4d34-b526-4b01939922d2

IP: 80.160.xxx.xxx

2025-12-10 13:54:10 UTC



## Mikkel Sthyr

**Statsaut. revisor**

På vegne af: EY Godkendt Revisionspartnerselskab

Serienummer: 0a4f07c7-86a6-41ca-a8a0-dd22161b0130

IP: 165.225.xxx.xxx

2025-12-11 15:16:47 UTC



## Ole Rønne Becker

**EY Godkendt Revisionspartnerselskab CVR: 30700228**

**Statsaut. revisor**

På vegne af: EY Godkendt Revisionspartnerselskab

Serienummer: b638b38f-65a8-478b-8792-c2fdac5de640

IP: 37.96.xxx.xxx

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**Laust Johan Johnsen**

**Dirigent**

På vegne af: IC Group A/S



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